

# Sanjay Salig Arora & Co.

430/2

Chartered Accountants

Off.: IX /1229, Subhash Road, Gandhi Nagar, Delhi-110 031 Phone: 22072037 E-mail : sanjayaroraca@rediffmail.com

## AUDITORS REPORT

To,

The Registrar of Cooperative Societies, NCT of Delhi,  
Ex-officio Chairman of the Committee for  
Cooperative Education Fund,  
Parliament Street,  
New Delhi - 110001

We have audited the attached Balance Sheet of the Cooperative Education Fund as at March 31<sup>ST</sup>, 2010 and also the Income & Expenditure Account and Receipt & Payment Account of the society for the year ended on that date. These financial statements are the responsibility of the society management. Our responsibility is to express an opinion on these financial statements based on our Audit.

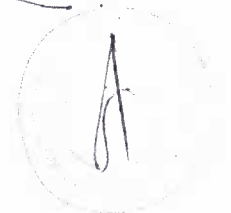
We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about the basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

### **Subject to Notes on Accounts in Schedule -9, our comments are as follows:**

- a) Old Advance of Rs. 40,126/- Recovery is pending from long time. If the recovery is doubtful the same may be written off.
- b) Loans & Advances are without security.

We further report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper Books of Accounts as required by Law have been kept by the society, so far as appears from our examination of the books;
- c) The Balance Sheet, Income & Expenditure Account & the Receipt & Payment Account dealt by this report are in agreement with the Books of Account;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account read together with the notes there on, gives a true and fair view: -



# Sanjay Salig Arora & Co.

42814

Chartered Accountants

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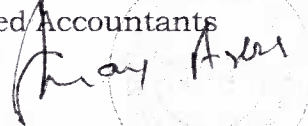
1. In the case of the Balance Sheet, of the State of Affairs of the society as at March 31<sup>ST</sup>, 2010 and;

**AND**

2. In the case of the Receipt & Payment and in case Income & Expenditure Account **SURPLUS** for the year ended on that date.

**FOR SANJAY SALIG ARORA & CO.**

Chartered Accountants



**SANJAY ARORA**

(Prop.)

Place: Delhi

Date :

428/L


**COOPERATIVE EDUCATION FUND**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**


2008-09	PARTICULARS	SCH	2009-10
<b>INCOME</b>			
4,835,353.50	Statutory Contributions from Coop Societies		6,222,553.27
<b>Interest Income:</b>			
	(1) Interest on FDR's in SBI		
402,446.00	Interest Accrued		1,028,064.00 ✓
284,758.00	Interest Received		-
36,076.00	(2) Interest on Saving Bank A/C in SBI		93,181.00
6,800.00	(3) Interest accrued on H.B.A		3,740.00
<b>5,565,433.50</b>	<b>TOTAL INCOME</b>		<b>7,347,538.27</b>
<b>EXPENDITURE</b>			
2,313,225.00	Grant-In Aid	6	2,050,000.00
1,108,958.00	Salaries	7	1,813,386.00
105,108.00	Administrative Expenses	8	50,382.00
10,742.01	Depreciation & Discarded	1	8,691.69
4,533.03	Loss on sale of Ambassdar car		-
3,000.00	Res advances Writton off		-
1,354.00	Interest Accrued on HBA Writton off		-
<b>3,546,920.04</b>	<b>TOTAL EXPENDITURE</b>		<b>3,922,459.69</b>
<b>2,018,513.46</b>	<b>SURPLUS/DEFICIT FOR THE YEAR</b>		<b>3,425,078.58</b>
<b>5,565,433.50</b>	<b>TOTAL</b>		<b>7,347,538.27</b>

  
Accountant

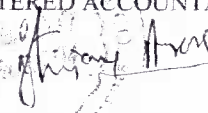
  
H.O.O

  
Member

  
Chairman  
28/4/11

  
A.A.O/C.E.F

**AUDITORS' REPORT**  
 As per our report of even date attached  
 For **SANJAY SALIG ARORA & CO.**  
**CHARTERED ACCOUNTANTS**

  
**SANJAY ARORA**  
 (Prop.)

Place: New Delhi  
 Date :

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**COOPERATIVE EDUCATION FUND**  
**BALANCE SHEET AS AT 31ST MARCH 2010**

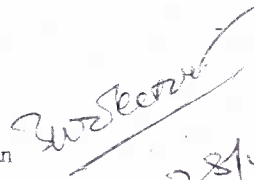
31/03/2009 Rs.	PARTICULARS	SCH	31/03/2010 Rs.
<b><u>SOURCES OF FUNDS:</u></b>			
<b>CORPUS FUND:</b>			
10,804,360.00	Opening Balance		12,822,873.47
2,018,513.47	Surplus for the year		3,425,078.58
<u>12,822,873.47</u>	<b>TOTAL</b>		<u>16,247,952.05</u>
<b><u>APPLICATION OF FUNDS:</u></b>			
47,871.94	Fixed Assets	1	39,180.25
10,398,720.00	Investment-FDR's	2	10,398,720.00
<b><u>Current Assets:</u></b>			
402,446.00	Interest Accrued on FDR's		1,430,510.00
70,423.00	Interest Accrued on HBA		74,163.00
1,790,469.53	S.B A/C in SBI		4,228,135.80
5,000.00	Imprest money in hand		5,000.00
			<u>5,737,808.80</u>
<b><u>Loan &amp; Advances:</u></b>			
63,500.00	House building loans	3	27,500.00
50,943.00	Advances to ROCS	4	50,943.00
10,500.00	Festival Advances	5	10,800.00
			89,243.00
			<u>5,827,051.80</u>
<b><u>Less: Current Liabilities:</u></b>			
(17,000.00)	Provision for audit fee		17,000.00
			(17,000.00)
	<b>NET CURRENT ASSETS</b>		5,810,051.80
<u>12,822,873.47</u>	<b>TOTAL</b>		<u>16,247,952.05</u>

Significant Accounting Policies and Notes on Accounts  
Schedules 1-9 form integral part of the Financial Statements

  
Accountant

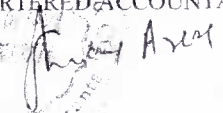
  
H.O.O

  
Member

  
Chairman

  
A.A.O/C.E.F

**AUDITORS' REPORT**  
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For SANJAY SALIG ARORA & CO.  
CHARTERED ACCOUNTANTS

  
SANJAY ARORA  
(Prop.)

Place: New Delhi  
Date :

**COOPERATIVE EDUCATION FUND  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

2008-09	RECEIPTS	SCH	2009-10	2008-09	PAYMENTS	SCH	2009-10
	<b>Opening Balances</b>				<b>Grants-In Aid</b>	6	
367,570.03	Cash in hand			1,113,225.00	DSCTC		650,000.00
5,000.00	SB A/C in SBI	1,790,469.53		1,200,000.00	DSCU Ltd.		1,400,000.00
	Imprest money	5,000.00	1,795,469.53				2,050,000.00
4,835,353.50	Statutory contributions from Coop Societies in Delhi		6,222,553.27	1,108,958.00	<b>Revenue Expenditure</b>		
				105,108.00	Salaries & P.F. Cont.	7	1,813,386.00
				(9,000.00)	Administrative Expenses	8	50,382.00
					Less: Pro. For Audit Fee		(9,000.00)
				9,000.00	Audit fee		9,000.00
9,000.00	<b>Recovery of Advances:</b>						
36,000.00	Festival Advance	17,700.00	53,700.00				
	H.B.A.	36,000.00					
36,076.00	Interest on SB A/C		93,181.00	15,000.00	<b>Loans &amp; Advances:</b>		
21,700.00	Sale of car			10,398,720.00	Festival		18,000.00
					Investments - FDR's renewed	2	
10,425,781.00	<b>FDR's</b>						
	Principal			1,790,469.53	<b>Closing Balances</b>		
	Interest			5,000.00	SB A/C in SBI		4,228,135.80
					Imprest money in hand		5,000.00
<b>15,736,480.53</b>			<b>8164903.80</b>	<b>15736480.53</b>			<b>8164903.80</b>

*[Signature]*  
Member

*[Signature]*  
Accountant  
H.O.O  
*[Signature]*  
A.A.O/C.E.F

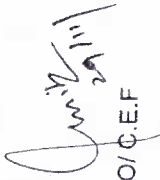
AUDITORS' REPORT  
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For SANJAY SALIG ARORA & CO.  
CHARTERED ACCOUNTANTS  
*[Signature]*  
SANJAY ARORA  
(Prop.)

Place: New Delhi  
Date:

92514

**SCHEDULE.1 FIXED ASSETS**

PARTICULARS	WDV ON 01/04/2009	ADDITION	SALE/ DISCARDED/ TRANSFERRED	RATE OF DEP.	DEPRECIATION	WDV ON 31/3/2010
A) VEHICLES						
CNG CAR	39,045.00	-	-	0.20	7,809.00	31,236.00
(B) FURNITURE & FIXTURE	8,826.94	-	-	0.10	882.69	7,944.25
<b>TOTAL</b>	<b>47,871.94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,691.69</b>	<b>39,180.25</b>

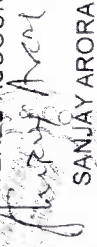
ACCOUNTANT  
  
 A. A.O/ C.E.F

H.O.

MEMBER  


CHAIRMAN

*Handwritten notes:*  
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 2/1/10  
 3/1/10

AUDITORS' REPORT  
 As per report of even date attached  
 For SANJAY SALIGARORA & CO.  
 CHARTERED ACCOUNTANTS  
  
 SANJAY ARORA  
 (Prop.)

PLACE: NEW DELHI  
 DATE :



SCHEDULE.2 INVESTMENT FDR's IN SBI

S.NO.	FDR NO.	DATE OF ISSUE	PRINCIPAL AMOUNT	RATE OF INTERES T %	MATURITY DATE	MATURITY AMOUNT	INTEREST RECEIVED IN YEAR	ACCURED INTEREST 2008-2009
1	30635089791	05/01/2009	6,967,167.00	9	02/10/2011	8,864,407.00	-	662,470.00
2	30635090285	05/01/2009	833,272.00	9	02/10/2011	1,063,770.00	-	79,231.00
3	30179093715	06/05/2007	2,083,102.00	9	06/05/2010	2,728,635.00	-	229,675.00
4	30179145360	14/05/2007	515,179.00	9	14/05/2010	672,850.00	-	56,688.00
<b>TOTAL</b>			10,398,720.00					1,028,064.00

*[Signature]*  
ACCOUNTANT

*[Signature]*  
H.O.O

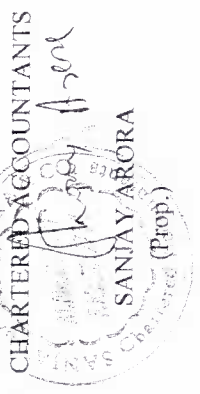
*[Signature]*  
MEMBER

*[Signature]*  
CHAIRMAN

A.A.O/ C.E.F

AUDITORS' REPORT

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For SANJAY SALIG ARORA & CO.  
CHARTERED ACCOUNTANTS



PLACE: NEW DELHI

DATE:

1231

SCHEDULE 3 HOUSE BUILDING LOANS

S.NO.	NAME	BALANCE AS AS ON 01.04.2009	HBA PAID DURING THE YEAR 09-10	HBA RECEIVED	HBA RECOVERY 09-10	HBA BALANCE AS ON 31.03.2010	ACCRUED INTEREST AS ON 31.03.10
1	SURINDER CHAND RANA(DRIVER)	63,500.00			36,000.00	27,500.00	3,740.00
<b>TOTAL</b>		<b>63,500.00</b>			<b>36,000.00</b>	<b>27,500.00</b>	<b>3,740.00</b>

ACCOUNTANT

A.A.O./G.E.F.

MEMBER

CHAIRMAN

AUDITORS' REPORT

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For SANJAY SALG ARORA & CO.  
CHARTERED ACCOUNTANTS

SANJAY ARORA  
(Prop.)

PLACE: NEW DELHI  
DATE :



4221C

**SCHEDULE 4: REGISTRAR CO-OPERATIVE SOCIETIES : STAFF ADVANCES**

1. H.P.SHARMA	2,006
2. S.R.SEHGAL	108
3. M.P. BHATNAGAR	5,000 ✓
4. V.D.ARORA	12,740 ✓
5. RAMESH	496
6. SANJAY BANSAL	706
7. H. K. MEENA	3,500 - ✓
8. S.R.PURINDIA	70
9. S.C.PANDEY	2,500
10. CARETAKING BRANCH	3,000 ✓
11. R.S. MUKHIJA	5,000 ✓
12. H.A. ARFI	5,000 ✓
	<u>40,126</u>
<b>Considered good</b>	
13. V.D. DIWAN	10,817
<b>GRAND TOTAL</b>	<u>50,943</u>

**SCHEDULE 5: FESTIVAL ADVANCES**

1 POONAM MALHOTRA (UDC)	1800
2 SURINDER CHANRANA (DRIVER)	1800
3 VIJAY PAL (DRIVER)	1800
4 SANJAY KUMAR (PEON)	1800
5 ROOSH KUMAR (MALICUM PEON)	1800
6 SONAL RANA	1800
	<u>10800</u>
<b>TOTAL</b>	<u>10800</u>

ACCOUNTANT  
A.A.O/ C.E.F.

H.O.O

MEMBER

CHAIRMAN

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(Prop.)

PLACE: NEW DELHI  
DATE :